

Monday, 23 February 2026



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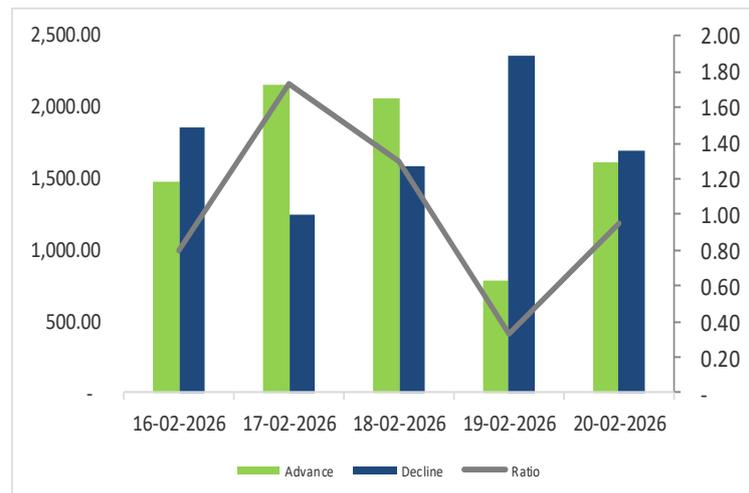
Sector Performance

Indices	Last Close	% Change	20 - Days EMA	50 - Days EMA	100 - Days EMA	200 - Days EMA
Nifty Smallcap 100 Free	17002.15	-0.11%	16968.03	17264.46	17508.48	17595.49
Nifty MidCap 50	16912.35	0.40%	16882.33	16965.13	16863.52	16517.12
Nifty Auto	27846.8	0.41%	27317.45	27409.44	27001.1	26005.16
Bank Nifty	61172	0.71%	59558.55	59219.73	58383	56802.27
Nifty Energy	36581.15	1.37%	35041.21	35011.91	35112.01	35258.03
Nifty Financial Services	28210.6	0.50%	27419.73	27407.26	27212.92	26607.61
Nifty FMCG	51772.7	0.56%	51652.26	52942.6	53946.56	54764.15
Nifty IT	32004.05	-0.98%	37710.75	37731.13	37366.78	37351.09
Nifty Pharma	22452.4	0.10%	22047.24	22277.69	22302.12	22117.4
Nifty PSU Bank	9665.8	1.68%	8806.05	8603.41	8255.62	7762.85
NIDFENCE	8099.45	0.79%	7841.5	7837.91	7856.99	7695.88

Volume Shockers

Symbol	Total Traded Quantity (in Lakhs)	Close Price	1- Week Avg Volume (% Change)
FIRSTCRY	478.11	217.40	3.22
NITINSPIN	251.94	375.05	4.06
KRN	183.45	880.00	4.44
VESUVIUS	118.13	533.05	4.91
VIKRAMSOLR	85.55	192.70	4.05
ABB	40.35	6005.00	4.34
DEEDEV	28.67	236.80	4.21
CENTUM	17.37	2530.00	4.65
AAKASH	7.99	8.46	3.88
DYCL	7.76	281.05	3.21

NSE Advance – Decline Ratio



Technical View – NIFTY (25,571.25)

NIFTY [N59901] 25571.25, 0.46%
Price Avg(E,20) Avg(E,50)



Observations

- For the last trading day of the week, NIFTY50 began trading at 25,406.5, trading up to mark an intraday high of 25,663.55 and close for the day at 25,571.25, increasing 0.46% more than yesterday’s session. NIFTY PSU bank index advanced around 1.68% and appeared as the top sectoral gainer. Healthy buying across certain sectors along with the news of India officially joining the Pax Silica Alliance led to positive market sentiment.
- On the daily charts, a bullish candlestick with a long upper shadow and a small lower shadow was formed as the index continues to sit below the 20,50,100-day EMAs but managed to move slightly over the Middle Bollinger Band. The MACD histogram contracted yet again to 5.82 as the MACD line fell further and is now just above the zero line yet trades higher to the Signal line. RSI rose slightly to 48.35 but maintains the bearish crossover. Collectively, indicators signal weak momentum with index likely to move sideways, although the Indian benchmark index is expected to open this Monday with a potential gap up after the US Supreme Court rejected Trump’s tariffs.
- Looking at the levels, it appears that 25930 is performing as a significant resistance level for the Nifty. On the higher side, though, 25680/25714/25822 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 25396/25363/25254 and 25146 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
25634.21	25671.85	25588.12	25237.25

Technical View – BANK NIFTY (61,172.00)



Observations.

- To begin the trading hours of Friday, the BANKNIFTY index opened at 60,627.85, reaching further up to mark a high of 61,360.50, the day’s low at 60,562.35 and closing the day’s session at 61,172.00, by gaining 0.71%. NIFTY PSU Bank index at the significant 9,665.80, gaining 1.68% in a single trading session as the stellar Q3 results continues to attract buying interest. Additionally, NIFTY Private Bank index also rose around 0.52%, providing further support to the broader banking index.
- BANKNIFTY portrayed a long bodied bullish candlestick with longer upper shadow and a smaller lower shadow as the price trades well above the key 20,50,100,200-day EMAs and the Middle Bollinger Band. MACD histogram shifted to 89.34 as the MACD Line rose to 447.32 and extends its position above the Signal line. After yesterday’s bearish crossover, the RSI line managed to display a bullish crossover in today’s session and is placed just slightly over the reference line at 58.93. In conclusion, the underlying structure of the index is bullish with an upward rally expected to continue.
- Collectively, these factors reinforce a constructive outlook for the index in the near term. Looking at the levels, it appears that 61431 is performing as a significant resistance level for the Nifty. On the higher side, though, 61525/61830/62135 levels will act as a resistance area for the NIFTY. If we look at the lower side, support is located at 60633/60538/60233 and 59929 levels.

20 – Days EMA	50 – Days EMA	100 – Days EMA	200 – Days EMA
60414.7	59766.56	58833.23	57188.5

NIFTY Futures (Monthly Expiry) - Snapshot

Particulars	Spot	Futures	Prem. / Disc.	Futures OI (% Change)	PCR OI	PCR VOL	Expiry
Current	25571	25741	169.75	80.72	1.39	1.18	30-03-2026
Previous	25454	25564	109.15	88.64	1.37	1.15	30-03-2026
Change (%)	0.46	0.69	-	-	-	-	

Long Build Up (Expiry: 30/03/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
KEI	4699.7	3.22	29.35
CANBK	154.65	3.09	31.81
JSWENERGY	494.85	2.60	39.05
PETRONET	308.6	1.68	36.28
SHREECEM	26135	0.95	37.19

Long Unwinding (Expiry: 30/03/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

Short Build-up (Expiry: 30/03/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)
PPLPHARMA	158.78	-1.70	36.73
AUROPHARMA	1162.1	-1.51	17.55
INFY	1354.7	-1.40	34.20
KPITTECH	836.7	-1.24	46.84
SWIGGY	321.2	-0.86	37.18

Short Covering (Expiry: 30/03/2026)

Scrip	Last Close	Price Change (%)	OI Change (%)

FII Holdings (OI) – Long Short Ratio

Products	Long	Short
Index Future	25%	75%
Stock Future	59%	41%
Index Options		
CALL	52%	48%
PUT	59%	41%
Stock Options		
CALL	40%	60%
PUT	56%	44%
Total	56%	44%

Highest OI – CE

Strike Price	Highest OI
26000	4507540
27000	3719685
26500	2923245
25500	1718795
28000	1607430
27500	1012960
25000	874840
23000	793555
29000	786260
24000	779460

Highest OI – PE

Strike price	Highest OI
25000	5998165
24000	4124180
26000	3914360
25500	3119870
24500	2710955
23000	2321100
27000	1450765
22000	1342725
23500	1032655
21000	944840

F&O Ban for Today: SAIL & SAMMAANCAP

Pivot Point Indicators - (Equity)

Sr.no	Symbol	Close	R2	R1	PP	S1	S2
1	ADANIENT	2160.30	2184.57	2173.42	2162.27	2151.12	2139.97
2	ADANIPTS	1515.30	1540.57	1528.57	1516.57	1504.57	1492.57
3	APOLLOHOSP	7590.00	7683.33	7635.83	7588.33	7540.83	7493.33
4	ASIANPAINT	2428.00	2472.87	2443.07	2413.27	2383.47	2353.67
5	AXISBANK	1367.70	1390.57	1377.82	1365.07	1352.32	1339.57
6	BAJAJ-AUTO	9812.00	9921.00	9844.75	9768.50	9692.25	9616.00
7	BAJFINANCE	1025.00	1051.30	1037.38	1023.45	1009.53	995.60
8	BAJAJFINSV	2045.00	2086.13	2064.73	2043.33	2021.93	2000.53
9	BEL	441.00	451.73	445.88	440.03	434.18	428.33
10	BHARTIARTL	1977.80	2003.53	1992.18	1980.83	1969.48	1958.13
11	CIPLA	1338.00	1353.67	1344.37	1335.07	1325.77	1316.47
12	COALINDIA	423.00	431.63	426.41	421.18	415.96	410.73
13	DRREDDY	1277.80	1299.13	1290.43	1281.73	1273.03	1264.33
14	EICHERMOT	7920.00	8020.33	7974.08	7927.83	7881.58	7835.33
15	ETERNAL	268.20	274.17	271.84	269.52	267.19	264.87
16	GRASIM	2835.00	2916.53	2882.88	2849.23	2815.58	2781.93
17	HCLTECH	1438.80	1465.60	1453.60	1441.60	1429.60	1417.60
18	HDFCBANK	913.15	922.58	917.86	913.13	908.41	903.68
19	HDFCLIFE	730.00	739.60	735.23	730.85	726.48	722.10
20	HINDALCO	934.75	961.12	942.82	924.52	906.22	887.92
21	HINDUNILVR	2318.30	2362.17	2335.72	2309.27	2282.82	2256.37
22	ICICIBANK	1394.00	1413.60	1403.75	1393.90	1384.05	1374.20
23	ITC	327.20	329.50	328.10	326.70	325.30	323.90
24	INFY	1353.00	1378.87	1365.47	1352.07	1338.67	1325.27
25	INDIGO	4850.00	4934.07	4886.02	4837.97	4789.92	4741.87
26	JSWSTEEL	1232.00	1266.27	1251.07	1235.87	1220.67	1205.47
27	JIOFIN	258.50	262.13	260.53	258.93	257.33	255.73
28	KOTAKBANK	420.15	427.92	423.72	419.52	415.32	411.12
29	LT	4380.10	4468.63	4407.18	4345.73	4284.28	4222.83
30	M&M	3417.00	3470.53	3446.83	3423.13	3399.43	3375.73
31	MARUTI	15009.00	15207.00	15092.50	14978.00	14863.50	14749.00
32	MAXHEALTH	1086.75	1106.08	1095.91	1085.73	1075.56	1065.38
33	NTPC	372.80	380.67	375.19	369.72	364.24	358.77
34	NESTLEIND	1295.50	1315.57	1303.27	1290.97	1278.67	1266.37
35	ONGC	278.25	284.25	281.03	277.80	274.58	271.35
36	POWERGRID	299.00	306.23	302.33	298.43	294.53	290.63
37	RELIANCE	1419.10	1438.83	1428.18	1417.53	1406.88	1396.23
38	SBILIFE	2080.00	2113.73	2090.08	2066.43	2042.78	2019.13
39	SHRIRAMFIN	1059.60	1078.13	1067.43	1056.73	1046.03	1035.33
40	SBIN	1216.20	1228.20	1220.10	1212.00	1203.90	1195.80
41	SUNPHARMA	1724.00	1738.60	1729.15	1719.70	1710.25	1700.80
42	TCS	2685.00	2733.47	2705.92	2678.37	2650.82	2623.27
43	TATACONSUM	1155.20	1174.07	1166.57	1159.07	1151.57	1144.07
44	TMPV	378.30	382.70	380.10	377.50	374.90	372.30
45	TATASTEEL	208.21	211.98	209.70	207.41	205.13	202.84
46	TECHM	1464.00	1489.00	1476.90	1464.80	1452.70	1440.60
47	TITAN	4232.00	4280.00	4254.05	4228.10	4202.15	4176.20
48	TRENT	4085.00	4167.20	4125.55	4083.90	4042.25	4000.60
49	ULTRACEMCO	12748.00	12981.33	12851.33	12721.33	12591.33	12461.33
50	WIPRO	210.03	213.79	211.94	210.08	208.23	206.37

PP – Pivot Point, R1 – Resistance1, S1 – Support, R2 – Resistance2, S2 – Support2: How to trade Pivot points: If the stock opens above PP then go Long and Keep S1 as the stop loss for a possible target of R1/R2. If the stock opens below PP then go short and Keep R1 as the stop loss for a possible target of S1/S2.

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